



United States Representative

**ROSA DELAURO**

Representing the Third District of Connecticut

The recently announced tax deal fails on equity, providing a massive tax cut to big corporations without offering middle- and working-class families true economic security, as was achieved with the expanded, monthly Child Tax Credit (CTC) under the American Rescue Plan. Big corporations already pay little to no tax.

In fact, Data for Progress [polling](#) shows that a majority of voters believe taxes on big corporations should be increased – not decreased as is proposed under the current tax deal. The tax bill expected to be on the House floor replicates the key failings of the Trump tax bill: generous tax breaks for large corporations and pennies for middle and working class families.

**According to the Institute On Taxation & Economic Policy:**

### **39 Corporations Paid No Federal Income Tax from 2018 through 2020 after the enactment of the Trump Tax Law (TCJA)**

- |  |   |
|--|---|
| <input type="checkbox"/> Advanced Micro Devices      | <input type="checkbox"/> FirstEnergy              |
| <input type="checkbox"/> Agilent Technologies        | <input type="checkbox"/> Juniper Networks         |
| <input type="checkbox"/> Alliant Energy              | <input type="checkbox"/> Kinder Morgan            |
| <input type="checkbox"/> Ally Financial              | <input type="checkbox"/> Mohawk Industries        |
| <input type="checkbox"/> Ameren                      | <input type="checkbox"/> NRG Energy               |
| <input type="checkbox"/> American Electric Power     | <input type="checkbox"/> Oneok                    |
| <input type="checkbox"/> Atmos Energy                | <input type="checkbox"/> Penske Automotive Group  |
| <input type="checkbox"/> Ball                        | <input type="checkbox"/> PPL                      |
| <input type="checkbox"/> Booz Allen Hamilton Holding | <input type="checkbox"/> Principal Financial      |
| <input type="checkbox"/> Cabot Oil & Gas             | <input type="checkbox"/> Salesforce.com           |
| <input type="checkbox"/> Celanese                    | <input type="checkbox"/> Sanmina-SCI              |
| <input type="checkbox"/> CMS Energy                  | <input type="checkbox"/> SpartanNash              |
| <input type="checkbox"/> DISH Network                | <input type="checkbox"/> Telephone & Data Systems |
| <input type="checkbox"/> Dominion Resources          | <input type="checkbox"/> Textron                  |
| <input type="checkbox"/> DTE Energy                  | <input type="checkbox"/> T-Mobile US              |
| <input type="checkbox"/> Duke Energy                 | <input type="checkbox"/> UGI                      |
| <input type="checkbox"/> Edison International        | <input type="checkbox"/> Westlake Chemical        |
| <input type="checkbox"/> Evergy                      | <input type="checkbox"/> Williams                 |
| <input type="checkbox"/> FedEx                       | <input type="checkbox"/> Xcel Energy              |

## **Examples of Corporations that would Receive Tax Cuts for 2022 if Congress Retroactively Reinstates R&D Expensing**

- ☐ Google
- ☐ Apple
- ☐ Meta
- ☐ Cisco Systems
- ☐ General Motors
- ☐ Netflix
- ☐ Nike

## **Twenty-Five Corporations Saved \$67 Billion From Depreciation Tax Breaks During First Five Years of Trump Tax Law, 2018-2022**

- ☐ Verizon
- ☐ Amazon.com
- ☐ Google
- ☐ Facebook
- ☐ Walt Disney
- ☐ Intel
- ☐ Williams
- ☐ Edison International
- ☐ Coterra Energy
- ☐ Pioneer Natural Resources
- ☐ United Parcel Service
- ☐ Duke Energy
- ☐ Consolidated Edison
- ☐ Union Pacific
- ☐ General Motors
- ☐ General Motors
- ☐ United Rentals
- ☐ Centerpoint Energy
- ☐ Target
- ☐ Newmont Mining
- ☐ Entergy
- ☐ Evergy
- ☐ Marathon Petroleum
- ☐ Dish Network
- ☐ Norfolk Southern
- ☐ Pepsico

## What House Republicans are saying about the Wyden-Smith Tax Deal

